PRESS RELEASE

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Peter Woxblom appointed new CEO for Dellner Couplers

Dellner Couplers ("Dellner"), an industry leader in Train Connection Systems, has appointed Peter Woxblom as new President & CEO, effective from April 4, 2023. Peter Woxblom will succeed Anders Lindberg, who has decided to pursue new opportunities outside of the company. Anders will remain in the company during a transition period and thereafter continue to support Dellner as an industrial advisor within the global EQT Network.

"Peter Woxblom is an appreciated leader within the company and has been central in developing our largest business unit in the last years as the Vice President of the Couplers business unit at Dellner since 2020. Peter has demonstrated strong commercial expertise and commitment to the company's future journey. We are confident that Peter will continue to grow the company and take Dellner to the next level," says Klaus Deller, Chairperson of Dellner.

"Anders Lindberg has done a fantastic job in navigating Dellner through difficult years for the industry with COVID and global supply chain challenges while also successfully driving the integration of the acquisition of CAF Miira's couplers business and positioning Dellner at the forefront of the DAC Delivery Program. In 2022, Dellner achieved an all-time high order backlog and improved profitability, and Anders is handing over a strengthened company with many opportunities ahead," Klaus Deller continues.

Prior to joining Dellner, Peter Woxblom held the position as Managing Director for Bystronic Scandinavia AB and he brings over 16 years of experience from numerous high-quality industrial companies in the Nordics. Peter holds a Master of Science from the KTH Royal Institute of Technology.

"I am excited to assume the position as CEO of Dellner. We have a truly global business, industry leading technology, committed employees, and strong customer relations. Brought together, this makes the company well-positioned for continued growth and I look forward to leading this work together with the entire Dellner team," says Peter Woxblom, incoming CEO of Dellner.

Dellner is one of the world's leading suppliers of Train Connection Systems, with more than 81 years of experience in the rail industry. Based in Falun, Sweden, with 22 subsidiaries around the world and more than 1200 employees globally, Dellner continues with its steady, robust growth in couplers, gangways, front hatches, dampers and crash energy management, as well as the service segment of the rail industry. Founded in 1941, we have years of tested, proven experience in producing safe and reliable train connections, and providing innovative, state-of-the-art and cutting-edge products for our customers.

"After two intense years, I have decided to hand over the CEO role in order to create room for new challenges and assignments. I will remain committed to Dellner's development, and to the work the company is pursuing in the green transformation, in the capacity as industrial advisor within EQT's global network," says Anders Lindberg, resigning CEO of Dellner.

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