



Dellner Couplers AB
Vikavagen 144
SE-791 95 Falun
SWEDEN
+46 23 76 54 00
www.dellner.com

CEO Succession at the Dellner Group

Dellner, a worldwide leader in manufacturing Train Connection Systems, appointed Anders Lindberg as the new CEO effective from March 1, 2021. He will succeed David Pagels who has been the CEO & President of Dellner Group for last 8 years. David will continue to support Dellner into the future as member of the Dellner Couplers Advisory Board, Chairman of Dellner Couplers AB and as industry advisor within the global EQT Network.

David Pagels joined Dellner Couplers as CEO in February 2013 and oversaw a period of sustained growth and professionalization with improved profitability and tripled revenues, which ultimately culminated in the sale of the Dellner Couplers group to EQT in June 2019.

Anders Lindberg is a Swedish native who holds an MSc in Electrical Engineering from the Royal Institute of Technology and an Executive MBA from Stockholm School of Economics. He joins most recently from Ørsted, a global leader in green energy, where he for the past five years has been Executive Vice President and responsible for Project Execution of all Offshore Wind projects, and the head of EPC (Engineering, Procurement, Construction) and QHSE (Quality, Health, Safety, Environment) organizations. Ørsted is ranked as one of the most sustainable companies in the world by Corporate Knights Global 100 index.

Prior to Ørsted, Anders Lindberg had worked in the rail industry for 23 years of which last 10 years had been responsible for three global business units: Propulsion & Controls, Rail Control Solutions and Mainline & Metro. Anders Lindberg brings vast experience from senior leadership positions in global organizations and achieving business growth by building excellence in execution and trust with stakeholders.

David Pagels says, "I have had a fantastic journey with Dellner for the past 8 years and am pleased that Anders Lindberg has accepted the role as CEO. I am confident that Anders will do a great job of growing Dellner's position in the market into the future. This is the right time to bring new leadership into the company, and I will continue to fully support Dellner and Anders in my new roles in the business. I would like to thank my management team and the staff at Dellner for their support and commitment during the last 8 years. "

Carl Johan Renström, Partner at EQT Partners and board member of the Dellner Group, says, "David has played a critical role in cementing the company's position as the leading global supplier of train connection systems. David successfully led the company's transition to the new ownership, and we are very pleased that David is open to finding new opportunities to continue developing companies together with EQT."

Bo Risberg, Chairman of the Dellner Group, comments, "David has transformed the company into a customer focused and agile leading company in couplers and gangways and we now have a great foundation to develop

the company further, with a clear strategy and a strong team. On behalf of the Board of Directors, I would like to express our appreciation and respect for the achievements of David and the whole Dellner team over the past years. We are pleased that Anders Lindberg has accepted to succeed David. He brings a vast experience from senior leadership positions in the rail and energy industries and has successfully led major transformations in these roles.”

Anders Lindberg says, “I am excited to join the Dellner Group, and to continue to develop the company together with all the colleagues, customers and EQT.”

Contact details:

Bo Risberg, Chairman of Dellner Group, +41 79- 4559826

David Pagels, CEO & President, Dellner Couplers AB +46 23- 76 54 00

Susanne Lofas Hallman, HR & Communication Director, Dellner Couplers AB +46 23-76 54 00