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## Dellner Couplers Group acquired by EQT

We are pleased to announce that EQT has signed an agreement with Dellner's current owners to acquire 100% of the shares in the Dellner Couplers group, including all Dellner Couplers subsidiaries and Dellner Dampers. The acquisition is expected to be closed during June 2019.

EQT is a leading investment firm with more than EUR 61 billion in raised capital across 29 funds and around EUR 40 billion in assets under management. EQT works with portfolio companies to achieve sustainable growth, operational excellence and market leadership. EQT will support management team in further accelerating global growth by leveraging EQT's strong industrial expertise, network of industrial advisors and promoting further investments in R&D initiatives. The growth of Dellner will be supported by a new board with extensive rail and industrial experience, as well as expertise in industrial technology.

David Pagels, CEO of Dellner, said: "We are very excited to have EQT as our new owners and look forward to working together on the next chapter in Dellner's history. EQT's industrial heritage and investment approach is a perfect fit for Dellner's next development phase. We are looking forward to growing our business through innovations in our product and service offerings, while continuing to deliver safe, high quality products and excellent after-sales support to meet the evolving demands of our valuable customers."

Carl Johan Renström, Partner at EQT Partners and Investment Advisor to EQT VIII, said: "The passenger rail market is resilient and growing, and Dellner is uniquely positioned with significant potential. EQT is deeply impressed with what the Dellner management team has achieved and looks forward to supporting the team to further develop the Company."

Therése Lennehag, Head of Sustainability at EQT Partners, added: "Rail is the most energy efficient solution for passenger and freight transport and is an important part of a future low to zero-emission mobility system. From a social perspective, rail offers not only the safest mean of transportation, it is also affordable and accessible for everyone. A natural part of the solution to achieve SDG 11 Sustainable Cities and Communities."

Detailed questions can be answered by David Pagels, Callum Dolman and Susanne Hällman.

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*Based in Falun, Dellner is one of the world's leading suppliers of Train Connection Systems, with 21 subsidiaries and workshops across the globe. We provide couplers, gangways, dampers and Crash Energy Management Systems, as well as global aftermarket services to train manufacturers and operators. We have over 78 years of experience producing safe and reliable train connections, and providing cutting-edge products to our customers.*